

VENTURE CAPITAL FUND FOR SCHEDULED TRIBES



a. To promote entrepreneurship among the Scheduled Tribes through concessional finance.

b. To support innovative ideas through the Technology Business Incubators (TBIs).

c. To support, promote, hand-hold the start-up ideas till they reach commercial stage by providing equity and/or credit support.

d. To promote financial inclusion amongst ST entrepreneurs and to motivate them for further growth of the ST communities.

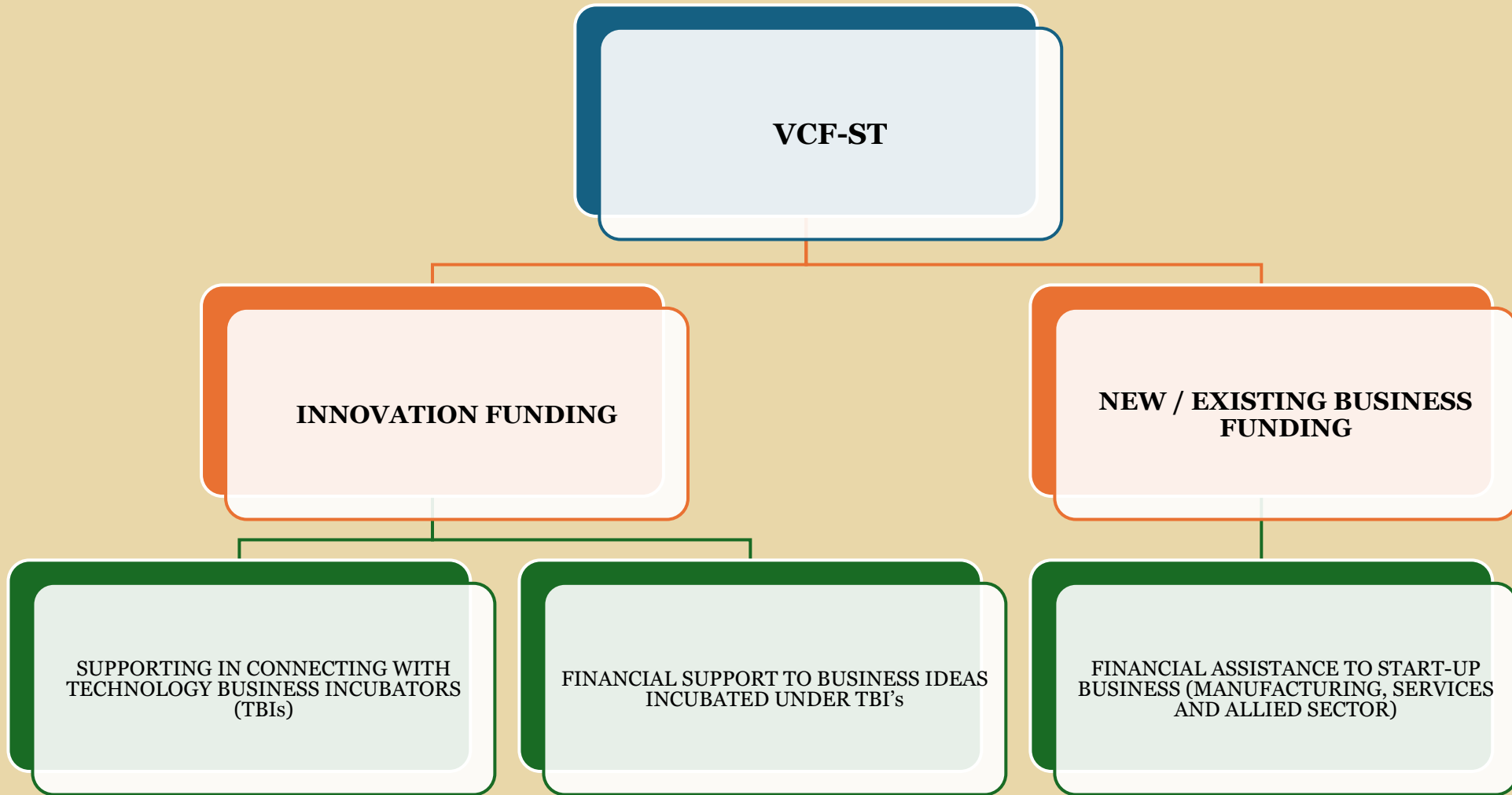


FUND STRUCTURE

- **Structure & Regulation Involved:** Created as the “Trust” structure under Indian Trust Act, 1882 and registered with SEBI under Alternate Investment Fund (AIF) Regulation 2012 as Category II.
- **Investment Manager:** IFCI Venture Capital Funds Limited, New Delhi
- **Present Corpus:** Rs.21.52 Crore (Total Commitment: Rs.50 Crore)
- **Contributors:**
 - ✓ Ministry of Tribal Affairs, Government of India,
 - ✓ Tribal Cooperative Marketing Development Federation of India Limited (TRIFED), Government of India
 - ✓ IFCI Venture Capital Funds Limited
- **Term of Fund:** 18 years (Closed ended).

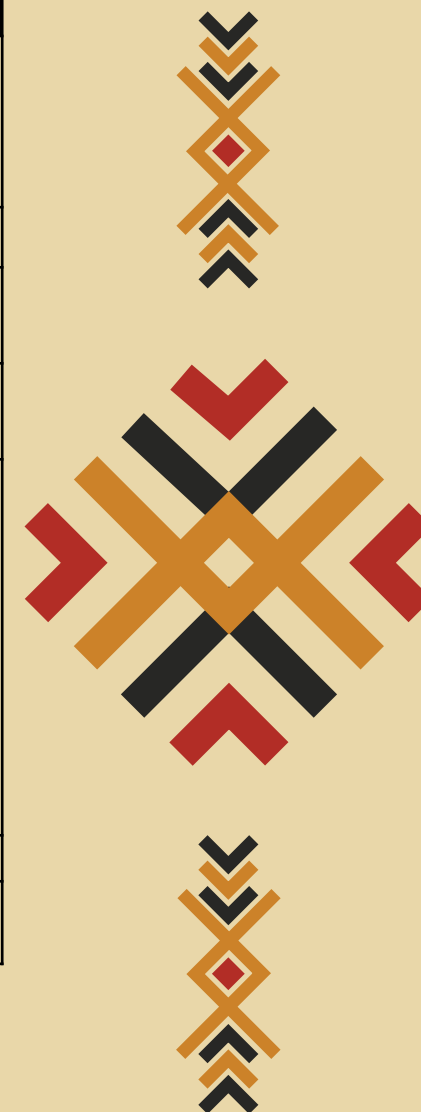


SCOPE OF FUND

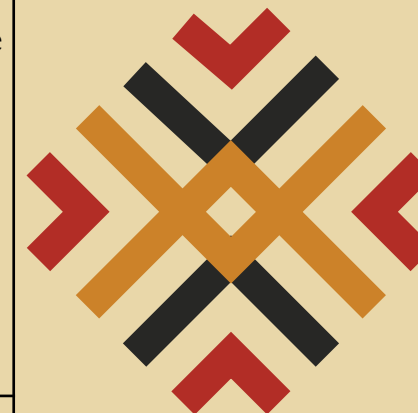


FUNDING FOR GREEN FIELD & BROWNFIELD PROJECTS

Particulars	Details
Basic Eligibility	<ul style="list-style-type: none"> • Projects/units in manufacturing, services and allied sectors and start ups • In operation for 6 / 12 months • At least 51% stake holding by ST entrepreneurs with management control
Objective	Investments in projects/units ensuring asset creation out of the funds deployed.
Investment Size	Rs. 10 lakhs to Rs. 5 Crore. Aggregate assistance not more than two times the current net worth of the Company.
Tenure of financial assistance	Up to 10 years including moratorium period (i.e. 36 months from the date of first disbursement, on case to case basis
Funding Pattern for VCF-ST	<ul style="list-style-type: none"> • The applicant shall be funded maximum up to 75% of the project cost and the balance 25% of the project cost will be funded by the promoters or through Government subsidy under various schemes of central or state Government or through any other permissible means of raising funds, including bank loans, subject to the conditions imposed by the Fund or the Trust and the Banks / Financial Institution concerned; • In cases where any other source of funding is sought / available, the promoters will have to contribute at least 15% of the project cost.
Expected Returns	• 4% p.a. for ST Entrepreneurs (3.75% for women/ divyang ST entrepreneurs).
Investment Period in Company	Up to 10 years including moratorium period of up to 36 months




FUNDING FOR INNOVATION BASED PROJECTS




Features	Details
Basic Eligibility	<ul style="list-style-type: none">- Youth identified by TBIs, Atal incubation Centers, Science and Technology Parks of India (STPI) being promoted Dept. of Science and Technology (DST) and other incubation centers supported by Govt. Of India.-- Students awarded under the Smart India Hackathon or Smart India Hardware Hackathon conducted by Ministry of Education.-- Innovative ideas focusing on the socio-economic development of the society- Start-ups nominated and supported by corporates through CSR funds.- Company having 51% stake by ST entrepreneur.
Invest. size in company	Maximum Rs.30 Lakh in a company, not more than Rs.10 Lakhs in a year.
Investment Period in a company	Up to 10 years


PLAN WITH INSTITUTIONS





Establishing Collaborations with Institutions for two aspects:
✓ Identifying Potential ST Students / Young Entrepreneurs
✓ Incubating Identified ST Students / Innovators from other Institutions.




Routing identified Innovators / Incubated STs for availing direct funding under VCF-ST.



Equipping university students with free entrepreneurship Course / Programs by connecting the students with Start-up India's online Entrepreneurship Program / Wadhvani Foundation program.



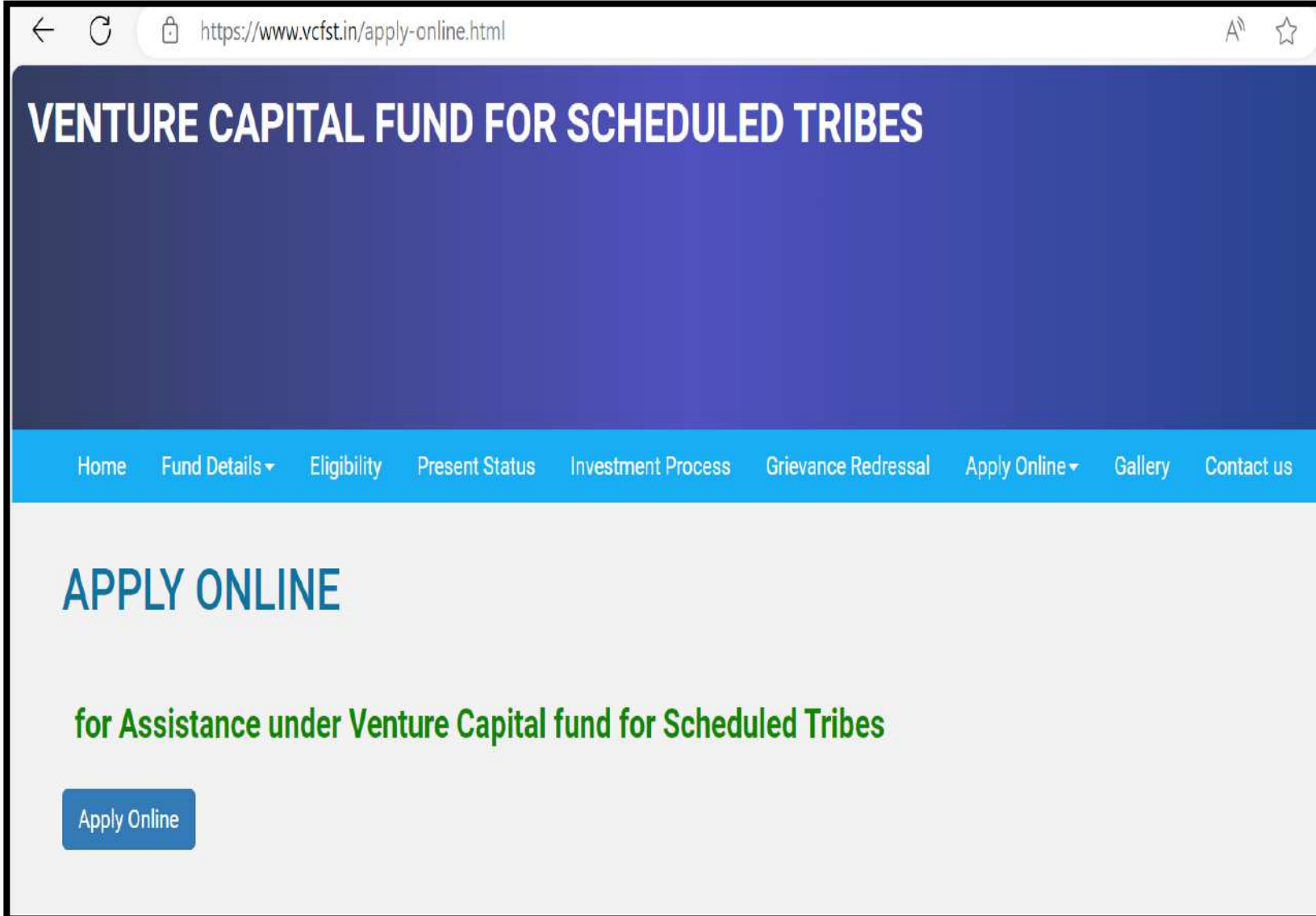
Institutions can support us by providing online entrepreneurship program for ST Students.



INTRODUCTION TO WEBSITE WWW.VCFST.IN



The screenshot shows the homepage of the Venture Capital Fund for Scheduled Tribes (VCFST). The browser address bar displays "https://www.vcfst.in". The main header is a dark blue banner with the text "VENTURE CAPITAL FUND FOR SCHEDULED TRIBES" in white. To the right of the header are two white boxes: the top one contains logos for "75 Azadi Ka Amrit Mahotsav" and "G20 India 2023", and the bottom one contains the logo and name of the "MINISTRY OF TRIBAL AFFAIRS GOVERNMENT OF INDIA". Below the header is a blue navigation bar with the following menu items: Home, Fund Details, Eligibility, Present Status, Investment Process, Grievance Redressal, Apply Online, Gallery, and Contact us. A green starburst icon with the word "NEW" is positioned to the left of a white banner that reads "To avail concessional finance @4% under Venture Capital Fund for Scheduled Tribes Entrepreneur. Apply ONLINE". The main content area features a large image of a rural village with a thatched-roof hut and a person working in a field. Overlaid on this image is the text "Empowering Tribals Transforming India" and "TRIBAL TRIUMPHS: PAST, PRESENT, AND ENTREPRENEURIAL FUTURE". A right-pointing arrow is visible in the bottom right corner of the image area.



The screenshot shows a web browser window with the URL <https://www.vcfst.in/apply-online.html>. The page title is "VENTURE CAPITAL FUND FOR SCHEDULED TRIBES". The navigation menu includes: Home, Fund Details, Eligibility, Present Status, Investment Process, Grievance Redressal, Apply Online, Gallery, and Contact us. The main content area features the heading "APPLY ONLINE" in blue, followed by the sub-heading "for Assistance under Venture Capital fund for Scheduled Tribes" in green. A blue button labeled "Apply Online" is positioned at the bottom left of the content area.

- Applications can be filed only on the website www.vcfst.in
- Select option “Apply Online”

Apply

Applicant Login

VENTURE CAPITAL FUND FOR
SCHEDULED TRIBES

Captcha

[Forgot password ?](#)

Login

Not Registered? [Create an Account](#)

- Applicant must create an account for logging in.
- The ST Castes Certificate of Promoters shall be required while registering.

Applicant Login

VENTURE CAPITAL FUND FOR SCHEDULED TRIBES

Captcha



[Forgot password ?](#)

Login

Not Registered? [Create an Account](#)

- Use login credentials created during the registration to log in.

Thank You

Reach us at:

IFCI Venture Capital Funds Limited

16th Floor, IFCI Tower, 61 Nehru Place, New Delhi -110019

Website: www.vcfst.in

Email: vcfst@ifciventure.com

Contact: 011 – 4173 2529 / 90 / 82 / 01

