



राष्ट्रीय प्रौद्योगिकी संस्थान मिज़ोरम
NATIONAL INSTITUTE OF TECHNOLOGY MIZORAM

(An Institution of National Importance under Ministry of Education, Govt. of India)

चलत्लांग, आइज़ोल, मिज़ोरम / CHALTLANG, AIZAWL, MIZORAM – 796012

Phone: 0389 - 2391236 / 2391774 / 2391699

Email: registraroffice@nitmz.ac.in

Website: www.nitmz.ac.in

No. NITMZ/C-174/GMI/2023/5620

Date: 16.10.2023

**INVITATION FOR EXPRESSION OF INTEREST FOR GROUP MEDICAL &
HEALTH INSURANCE WITH ADD-ON BENEFITS AND PERSONAL ACCIDENT
INSURANCE FOR STUDENTS OF NIT MIZORAM**

The National Institute of Technology Mizoram invites sealed Expression of Interest from IRDA accredited Insurance Companies for **Group Medical & Health Insurance with Add-on Benefits and Personal Accident for the students of NIT Mizoram**. Interested Companies may submit **sealed Expression of Interest** as per the attached format

Important Dates & Time:

Sl. No.	Particulars	Date	Time
1.	Last date & time for submission of EoI	15.11.2023	12:00 Noon

The Expression of Interest received after the due date and time mentioned above will not be entertained under any circumstances. Incomplete and unsigned Expression of Interest or the Expression of Interest not in prescribed format will be rejected without assigning any reason thereof. The Expression of Interest should be completed in all respects and submitted to the **REGISTRAR IN-CHARGE, NIT MIZORAM**, super-scribing "**EoI FOR GROUP MEDICAL & HEALTH INSURANCE FOR STUDENTS**" on the envelope.

Sd/-(Prof. AJMAL KOYA PULIKKAL)
Registrar In-Charge
National Institute of Technology Mizoram

GENERAL TERMS AND CONDITIONS

Procedure for Submission:

1. The sealed envelope containing ANNEXURE - I & ANNEXURE - II, super-scribed as "EoI FOR GROUP MEDICAL & HEALTH INSURANCE" should reach the Registrar In-Charge, NIT Mizoram before or on the given due date and time for closing. Those who send the EoI documents by post, shall ensure that the documents reach on or before the prescribed date and time. The Institute under any circumstances will not take any responsibility for courier/postal delays.

2. The Bid Evaluation Committee of the Institute, constituted for the purpose, shall assess the EoIs with respect to the eligibility of the Agencies to render the requisite services based on the company profile, ratings and any such other criteria, as NIT Mizoram may fix.

3. The complete Bid Documents will be published and uploaded in the Institute website ***www. nitmz.ac.in***. In the event of due date being declared a closed holiday etc., the due date for submission of the bids will automatically stand extended in the next working day, at the same scheduled time.

4. Pre-Bid Meeting will be held as per the details provided in the "Notice for EoI". The objective of this meeting is to address to the queries of the prospective bidders related to the EoI. The Pre-Bid Meeting will be held at the Administrative Block, NIT Mizoram. Scheduled date and time will be duly informed to the shortlisted bidders.

5. The Bid Evaluation Committee of the Institute shall scrutinized the Bids received on the following qualifications:

- A. (i) The Insurance Agency shall be registered with IRDA.
- (ii) The Insurance Company should have adequate experience for providing such Group Insurance Scheme to Government / Semi - Government / Autonomous Body. A list of clients, along with the duration of service in proof of the above, should be furnished along with the EoI.
- (iii) The bidder should sign on each page of the EoI documents.
- (iv) EoI which are late / vague / conditional / incomplete / not conforming to the laid down procedure in any respect will be rejected.
- (v) EoIs sent through E-mail will not be considered.

- B. (i) All the students inclusive of Research Scholars of the NIT Mizoram irrespective of age are eligible to join the Scheme.
- (ii) The Scheme shall have provision for inclusion of new entrants in the Academic Courses of the Institute beyond the project number of students and to provide medical insurance coverage to all.

- (iii) The successful Agency/ Company shall, at its own cost, comply with the provision of orders and notification issued by IRDA and Government of India from time to time.
7. The bids shall be evaluated in 2 (two) stages:
Stage-1: Evaluation of Technically Qualified Bids.
Stage-2: Technically Qualified Agencies to be invited to submit the Financial Bids.
8. Selected Agency/Company shall comply with the terms & conditions laid down under ***Special Terms & Conditions***.
9. Selected Agency/Company shall tender Performance Bank Guarantee (PBG) of 3% of the Contract amount in the name of Director, NIT Mizoram.
10. The period of contract shall initially, be for 1 (one) year, extendable on mutually agreed Terms & Conditions and performance. The Contract shall be liable for termination with one month's notice, if any lapse or unsatisfactory performance of the company/firm is noticed by the NIT Mizoram during the period of Contract.
11. NIT Mizoram reserves the right to modify/change/delete/add any further Terms and Conditions prior to signing of Agreement.
12. In case of failure in settlement of claims/ unsatisfactory service within the mutually agreed time frame, a penalty shall be levied by the NIT Mizoram.
13. All dispute and differences which may arise between the NIT Mizoram and the Insurance Company shall be tried and settled through discussion at the Institute level.
14. The Gauhati High Court, Aizawl Bench alone shall be the jurisdiction for final settlement of any dispute between the Agency / Bidders and NIT Mizoram, arising out of this service. It is specifically notified that no Court outside and other than The Gauhati High Court, Aizawl Bench shall have jurisdiction in the matter.
15. Any information provided herein is intended only to help the interested Companies to prepare a logical bid – proposal. NIT Mizoram shall not be held responsible for any errors in the EoI Documents.
16. NIT Mizoram reserves the right to cancel the bid – proposal / reject any or all the bids / enter into agreement with successful party (ies) / bidder (s), at its sole discretion.

Special Terms and Condition:

1. Cashless Facility shall be provided all over India with at least 4 (four) major Multi-Specialty Hospitals / General Hospitals located in Aizawl, Mizoram. Details of such

Hospitals are to be provided. All transactions with these Hospitals should be totally cashless.

2. There shall be a dedicated helpline (24 x 7) from the Third Party Administration (TPA) of Insurance Company available and the contact details shall be furnished in the EoI. The name of the contact person, contact numbers and postal & email address and other relevant details.

3. If there is any reimbursement claim by the students from the TPA/Insurance Company the same shall be paid directly to the student within **10 days of receipt of bills.**

4. The response time by the TPA/Insurance companies at the time of admission shall **be maximum of six hours.**

5. Reports including the claims of individuals and the details of the settlement are to be furnished to the Institute on monthly basis or as and when required by the Institute.

6. The Company/ Agency shall furnish the copies of following documents with the EoI:

- i) IRDA Accreditation Certificate.
- ii) List of Government/Semi-Government/ Govt. of India Undertaking/Autonomous Body or Private Body for which such Insurance Scheme has been provided along with the certified documents.
- iii) Details of the TPA.
- iv) A dummy copy of Group Medical & Health Insurance Policy with detailed Terms and Conditions.

I / We agree to abide by the Special Terms & Conditions to deliver the services to NIT Mizoram

(Signature of the Authorized Person)

Date:

Name _____

SEAL

Mobile No. _____

Email ID. _____

(On office letter head)

Date._____

To,

**The Registrar
National Institute of Technology Mizoram
Chaltlang Dawrkawn,
Aizawl, Mizoram - 796 012**

Dear Madam/Sir,

Sub: EOI for Group Medical & Health Insurance Policy for Students of NIT Mizoram.

Ref: EoI No. NITMZ/C-174/GMI/2023/5620 dated 16.10.2023

With reference to the above, I am/ We are enclosing our Expression of Interest for Group Medical & Health Insurance Policy for Students of NIT Mizoram.

I / We hereby reconfirm and declare that I / We have carefully read and understood the above referred EoI document including instructions, terms & conditions and all the contents stated therein and all subsequent corrigendum published on the Institute website.

Thanking you

Yours faithfully,

(Signature of the Authorized Person)

Name _____

SEAL

Designation _____

Company details with Address ____

Contact No _____

Official Email ID _____

GROUP MEDICAL & HEALTH INSURANCE WITH ADD ON BENEFITS AND PERSONAL ACCIDENT INSURANCE FOR STUDENTS OF NIT MIZORAM

Technical Details			
Group Name	GROUP MEDICAL & HEALTH INSURANCE SCHEME FOR STUDENTS OF NATIONAL INSTITUTE OF TECHNOLOGY MIZORAM		
Location	Chaltlang Dawrkawn, Aizawl, Mizoram - 796012		
Period for Providing the Group Medical Insurance Scheme	1 Year		
Commencement Date	1 st July of every year		
Estimated Data of Insured Group Details			
Estimated Students as on	01.09.2023	Details of estimated students of NIT Mizoram is attached (Appendix - I)	
No. of Students	750		
Total No. of Lives	750		
Students Definition	Individual Student only		
Maximum Age	28 years		
Floater / Individual			
Sum Insured Bands (must be quoted separately and independently)	Option - 1	Rs. 5.00 Lakhs	Yes/No
	Option - 2	Rs. 10.00 Lakhs	Yes/No
	Option - 3	Rs. 5.00 Lakhs with critical illness	Yes/No
	Option - 4	Rs. 10.00 Lakhs with critical illness	Yes/No
	Additional Option:		
	Option - 5	Rs. 1.00 Lakhs for Personal Accident/ Student/ Parents/ Guardian	Yes/No
Option - 6	Rs. 1.00 Lakh for cost of study	Yes/No	
Note: Financial Bid of Only Technically Qualified Bids shall be considered for opening.			
Coverage & Benefit Details			
Domiciliary Hospitalization	Covered	Yes/No	
Coverage of Pre Existing Disease	Covered	Yes/No	
Exclusions	Applicable	To be specified	
Cashless facility	Applicable	Yes/No	
30 days waiting period	Waived	Should commence immediately	
1 st and 2 nd year exclusions	To be included	Yes/No	
30 days pre and 60 days post Hospitalization Expenses covered	Covered	Yes/No	
Co - payment	Not Applicable	Not Applicable	
Sub limits for disease or Room Rent	Disease wise capping should be provided.	Room Rent and ICU maximum cap should be specified.	
Other Conditions	New students shall be included in the policy from the date of admission and passed out/debarred/left students shall be deleted.	This is beyond 750 students targeted	

	Monthly declarations will be given for Additions and Deletions by end of the following month.	Yes
	Pro rata Premium will be charged / refunded in case of Addition and Deletion.	Yes/No
TPA	TPA Services Involved (if any) and Name and contact details to be submitted	Yes/No
List of Network of Authorized Hospitals to be provided	To be furnished	Yes/No
IRDA Registration	To furnish a copy of Registration	Yes/No
Experience in providing Group Medical & Health Insurance	Experience Certificates to be enclosed.	Yes/No
Any Service Charges on Medical Bills	Should be inclusive in the individual claim.	Yes/No

Note:

A separate sheet may be enclosed for supplementary information whenever necessary.

**Signature &
Name of the Authorized Person**



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Estimated students strength as on: 1st September, 2023

Age Band	Total Number
17 – 28 years	<p>Estimated strength : 750 students</p> <p>(The number is likely to increase or decrease with the probability of increasing through the years to come)</p>